

CAPITAL PLANNING COMMITTEE

Capital projects have been defined as those having a useful life of at least five years and a cost greater than \$10,000. All projects are under review. The following is a compilation of the projects, the estimated cost and the desired time schedule.

CAPITAL PLANNING REQUESTS

| Department | Description | 2003 & prior | 2004 | 2005 | 2006 | 2007 |
|-------------------|-------------------------------------------|-------------------------|-------------|-------------|-------------|-------------|
| General Gov | Town Hall Parking lot reconstruction | \$79,000 | | | | |
| General Gov | Town House Flat Roof | | | | | \$20,000 |
| Council on Aging | Elderly Transportation (van) | | | | | \$45,000 |
| Council on Aging | ADA Automatic Door Opener | | | \$6,000 | | |
| Council on Aging | Generator | | | | \$20,000 | |
| Fire | Fire Truck | | | | \$175,000 | |
| Library | Expansion | | \$28,000 | | | |
| Highway | Road Paving | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 |
| Highway | Bridge Maint Mill & Chapin Rd | | | | \$350,000 | |
| Highway | Drainage Replace Fernwood Rd | | | | \$30,000 | |
| Highway | Drainage Replace Hickory & Walnut | | | | \$35,000 | |
| Highway | Roof Replace Salt shed | | | \$16,000 | | |
| Highway | New Equipment (backhoe/loader) | \$75,000 | | | | |
| Highway | Equipment Replacement (Dumptruck w/ plow) | | | | \$40,000 | |
| Highway | Equipment Replacement (Pickup Truck) | | | | | \$27,000 |
| Police | Computer System | | | \$23,000 | | |
| School | TWB-short term (1-4 yrs) | | | \$266,901 | | |
| School | TWB-mid term (4-6 yrs) | | | | \$509,000 | |
| School | TWB-long term (6+ yrs) | | | | | \$115,000 |
| School | TWB gym floor | | | \$45,000 | | |
| T O T A L | | | | | | |

The projects **completed to date**, since this Committee was formed, are:

| Department | Description | FY2004 & prior | 2005 | 2006 | 2007 | 2008 |
|------------------|-----------------------------------------|-------------------|------|------|----------|------|
| Highway | Drainage Maint Carmody Rd | \$18,000 | | | | |
| Highway | Drainage Maint TWB | \$18,000 | | | | |
| Highway | Replacement Dumptruck (due to accident) | | | | \$95,000 | |
| Police | Weapons | \$12,500 | | | | |
| School | TWB Fire Alarm & Intercom | \$47,000 | | | | |
| Council on Aging | Partition | \$19,000 | | | | |

LONG TERM DEBT PROJECTION

| Long-Term Debt <i>Inside 2 ½ Debt Limit</i> | Outstanding July 1, 2004 | +New Debt Issued | Retirements | =Outstanding June 30, 2005 |
|------------------------------------------------|-----------------------------|---------------------|-------------|-------------------------------|
| Buildings (Town House Renovation) | 40,862.50 | | 7,250.00 | 33,612.50 |
| Highway Brush chipper | 16,862.50 | | 7,250.00 | 9,612.50 |
| Park Renovations | 25,812.50 | | 7,250.00 | 18,562.50 |
| Somers Road Bridge | 15,862.50 | | 7,250.00 | 8,612.50 |
| SUB-TOTAL Inside | \$99,400.00 | \$0.00 | \$29,000.00 | \$70,400.00 |

| Long-Term Debt <i>Outside 2 ½ Debt Limit</i> | Outstanding July 1, 2004 | +New Debt Issued | Retirements | =Outstanding June 30, 2005 |
|-------------------------------------------------|-----------------------------|---------------------|------------------|-------------------------------|
| Landfill | 96,400.00 | | 31,000.00 | 65,400.00 |
| Senior Center | 136,400.00 | | 40,000.00 | 96,400.00 |
| Fire Truck | 146,400.00 | | 55,000.00 | 91,400.00 |
| Water District | 516,400.00 | | 135,000.00 | 381,400.00 |
| SUB-TOTAL Outside | \$895,600.00 | \$0.00 | \$261,000 | \$634,600.00 |
| TOTAL Long-Term Debt** | \$995,000.00 | \$0.00 | \$290,000 | \$705,000.00 |
| MRHS Renovations* | | | <56,173.00 | |

**principal and interest payable on high school renovation*

***These items are financed through five year serial notes, dated 11/01/2002 – 11/01/2007*

| Purpose | Amt. Authorized | Issued | Int. Pd in FY2005 | Unissued 6/30/2005 |
|------------------------------------|-----------------|----------------|----------------------|-----------------------|
| Highway Truck | 86,500.00 | 86,500.00 | 15,000.00 | 0.00 |
| Green Meadows School Renovation*** | \$9,975,000.00 | \$9,425,000.00 | \$120,515.00 | \$550,000.00 |
| Payable in FY05 | | | \$135,515.00 | |

****interest payable on Green Meadows School Bond Anticipation Notes*

Respectfully Submitted,
Douglas Boyd
Beth deSousa
Peter Nossal

Duane Mosier
Donna Easton-Vicalvi, Ex-Officio
Cliff Bombard, Ex-Officio